## STOCK DEALS LIKE SWAPPING KNIVES LONDON COPPER MARKET

Even the Professional Traders Unable to Take Profits in Market's Condition.

BEARS ARE RELYING ON CONTRACTION OF CURRENCY

Day Closes Without Changes of Magnitude or Consequence in Prices.

NEW YORK, Feb. 25.-The neglected ndition of the stock market was unretered today. Rather after a temporary increase of activity in the morning, it was aggravated in the later dealings. Business originated almost entirely within the walls of the stock exchange. An example of the character of the transactions and of the lack of consistency in the traders' arguments was offered in Union Pacific. The books of that company for transfers of stock close tomorrow, and consequently, the value of the 25 per cent dividend will be deducted from the price of the stock. One party of traders bought me stock on the ground that the deduction of 25 points from the price tomorrow will make it look cheap and invite demand. Another party sold if on the ground that shorts had been covering in the stock because they would be obliged to pay the amount of the dividend in carrying charges tomorrow, but would be prepared to put on fresh short lines when the dividend is deducted. The professional raders themselves designate such a marint as "trading jack knives," as they define as little profit from it as schoolboys shaged in that transaction.

The boar party among the traders tested the market with short sales at the citiest on the assumption that the treasury call upon the national banks, except those of the smaller class, for return of 15,000,000 of Government deposits during March might prompt some liquidation of tooks. This call has been clearly indicated by the downward course of the margin of the Government's free working Mance of cash. Moreover, the money supplies are now so considerable that the banks can part with this sum without use of activity in the morning, it

#### New York Bonds.

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#### The Time to Begin Saving Money

The time to begin to save money when you begin to earn it. I you do this, you will have no cause for anxiety about the future. Deposit a portion of your salary tarn week in the Commercial National Bank of Salt Lake City.

An account with us establishes strong protection for your funds, and is a constant incentive to save profer money.

4 per cent Interest Paid on Savings Accounts of \$1 and Up apital, \$20,000. Surplus. \$50,000.

Deposits, \$3,000,000.

## ONLY SLIGHT GAIN IN

New York Prices Remain Unchanged: Other Metals Are Fairly Steady.

PRICES OF METALS IN NEW YORK MARKET

NEW YORK, Feb. 25—The London tin market was lower, with spot quoted at £130 and futures at £129 5s. Locally the market was easy, at \$28,623@29.00.
Copper was a little higher in the English market, with spot quoted at £58 2s 6d and futures at £59 12s 6d. Locally the market was quiet and unchanged, with lake quoted at \$12,62\$@12.87\$, electrolytic, \$12,50@12.75, casting, \$12.37\$@12.62\$.

Lead was lower, at £13 17s 6d, in the London market, but remained quiet and unchanged at \$3.70@2.75 locally. Spelter was unchanged, at £21 7s 6d, in London, and at \$4.70@4.75 in the local

visions were 125@25c higher.

The sharp bulge in wheat followed a weak opening. At the start prices were about 1 cent below yesterday's final quotations, owing to quite general selling, which was based on a decline of more than 1d at Liverpool. Sentiment continued bearish the greater part of the first hour of trading. Shorts and cash houses then became active bidders, and prices steadily advanced throughout the remainder of the session. While there was more or less realizing on the advance, demand continued brisk up to the close. The domestic situation furnished the chief reasons for the railly. Primary receipts today were only 146,000 bushels, compared with 754,000 bushels the corresponding day a year ago, and demand tor cash wheat in the local market and at Kansas City and St. Louis was usually active. The market closed strong, at almost the highest point. May opened 46 3c lower at 946,941c, sold off to 93c, and then advanced to 9546,95c. The close was at 956,052c. London, and at \$1.100.000 to market the English iron market was higher. With Standard foundry quoted at 498 and Cleveland warrants at 508 5d. The local from market was unchanged; No. 1 foundry Northern, \$18.25@18.75, No. 2 foundry Northern, and No. 1 foundry Southern and No. 2 foundry Southern South

onsequently, the value of the 25 per cent	dry Northern, \$18.25@18.75, No. 2 foundry Northern, and No. 1 foundry Southern and	most the highest point May opened
the stock. One party of traders bought	No. 1 foundry Southern soft, \$17.75@18.25.	and then advanced to 951@96c. The close was at 952@952c.
ion of 25 points from the price tomorrow	Closing Stock List.	The corn market was bearishly at-
sand. Another party sold it on the	Sales.  H.   L.  Cise	fected to some extent early in the day by the weakness of wheat, but small re-
the stock because they would be obliged to pay the amount of the dividend in	Adams Express 25,000 494 484 494	ceipts and wet weather in the corn belt eventually offset completely this influ-
	Amer Car & F	ence the market displaying commercial
repared to put on fresh short lines when be dividend is deducted. The professional	American Cotton Oil	strength during the last half of the ses- sion. Shorts and cash interests were the
dividend is deducted. The professional	preferred 85	chief huvers The volume of trade, how-
ders themselves designate such a mar- t as "trading jack-knives," as they de- re as little profit from it as schoolboys	American Express	ever, was rather small. The close was strong. May opened to lower to a shade
gaged in that transaction.	American Ice	higher at 60c to 601@602c, advanced to 602c and closed at 602c.
he boar party among the traders test- the market with short sales at the	professed	Outs were rather weak at the start, but
test on the assumption that the treas-	Amer Locomotive 1.500 328 318 319	rallied along with wheat and corn, the
call upon the national banks, except ose of the smaller class, for return of	Amer Sm & Ref 30,900 592 575 582	closing being firm, with prices at the top notch. The feature of trading was
5,000,000 of Government deposits during arch might prompt some liquidation of	Amer Sugar Ref	an increased activity in the July and Sep- tember deliveries, which were in fair de- mand by a bull leader. Prospects of
eks. This call has been clearly indi-	Amer Tob. pfd cert 80	mand by a bull leader. Prospects of small receipts tomorrow had a strength-
ted by the downward course of the	Atchison 3.000 681 678 678	and a war to take the the day May one and
dance of cash. Moreover, the money	preferred 83h Atlantic Coast Line. 300 634 624 62	a shade lower to a shade higher at 521 6:522c, sold off to 522c and then ad-
pplies are now so considerable that the nks can part with this sum without	Baltimore & Ohio 1.200 184 184 184	vanced to 524c, where it closed.
barrassment, while the treasury will	preferred 100 81 81 80 Brooklyn R Transit 6.100 404 394 394	Provisions were strong nearly all day, owing to the strength of grain, and to
correspondingly strengthened in its fa- ities to help with relief for the money	Canadian Pacific 300 1422 1424 1425	a 5c advance in live hogs. Snorts and
irket when cash begins to leave the	Chesapeake & Ohio. 100 1621 1621 175 Chesapeake & Ohio. 100 261 261 261	local packers were the principal buyers.  At the close May pork was up 25 cents,
erve centers to move the crops. The rapid retirement of bank notes con-	Chi Great Western . 600 34 35 35	at \$11.55. Lard was 12 c higher at \$7.50.
ne the need of contraction in the cir- ation, deposits of lawful money for that	Chi & Northwestern. 400 1432 142 1424 Chi Mil & St Paul 7,300 1084 1074 108	Ribs were 15c higher at \$6.52\$.  RANGE OF THE LEADING FUTURES.
mose at the treasury having already	Chi Term & Trans 2	Wheat- Open, High, Low, Close
eeded \$2,000,000 for February, although t figure was fixed as the limit for re-	C C C & St Louis 498	May
ment in any one month by the amend-	Colo Fuel & Iron 300 164 16 164	July 884 904 888 906 September 864 874 866 874
law of last winter. These returns of sury deposits and retirement of bank as help to explain the moderate de-	1st preferred 100 519 519 51	Corn 60g 601 60 601
s help to explain the moderate de-	2nd preferred 391	July 581 582 58 581
in which cash has been accumulated the central banking reserves since the	Corn Products 200 111 111 111	September 572 583 574 554
ile passed, and also the absence of reflux movement of gold exports.		May (old) 528 529 524 524
er reasons, however, are discernible.	Del & Hudson	May (new) . 501 501 491 501 July (old) . 441 441 44
beginnings of weekly statements of dition by the New York trust com-	preferred 421	Mess Pork, per barrel— May
ies involved a heavy accumulation of h reserves by those institutions, which	preferred   422   200 29 274 282   Erie   1,299 13 124 129	July 11.70 11.95 11.70 11.95
de an important requirement. It is	1st preferred 400 261 261 261	Lard, per 100 pounds— May 7.373 7.50 7.374 7.50
dent, also, that neither the banks out-	2nd preferred 200 1182 116 1153	July 7.60 7.724 7.574 7.724
erve cities are inclined to place as	Illinois Central 200 123 123 123	May 6.40 6.521 6.371 6.524
re a proportion of their reserves on de- it with the central reserve banks as	preferred 590 581 55 241	July 6.671 6.821 6.673 6.821
done before last October and as is permitted by the national banking	Internati Pump	CASH QUOTATIONS.  Cash quotations were as follows: Flour.
. Incoming reports of conditions of	Iowa Central 10	steady: No. 2 spring wheat, \$1,00@1.09;
banks on February 14, in response to call of the Comptroller, show that the	preferred	No. 3, 97e@\$1.98; No. 2 red, 93\$@95\$c; No. 2 corn, 57\$@58\$c; No. 2 yellow, 59@60c; No. 2 oats, 51\$@57c; No. 2 white, 57\$c;
rves are being maintained at a high	preferred	No. 2 oats, 514@52c; No. 2 white, 573c;
t. Public and legislative discussion he desirability of raising the require-	Mexican Central 7.100 152 17 174	No. 3 white, 51@53\$c; No. 2 rye, 81c; fair to choice malting barley, 80@89c; No. 1
the desirability of raising the require- nt for actual cash reserves in banks	Minn & St Louis 200 215 215 205 M St P & S Ste M 500 94 925 92	to choice malting barley, 80@83c; No. 1 Northwestern flax seed, \$1.171; clover,
side the central reserve cities doubtless their influence on this situation.	preferred 139	contract grades, \$19.50; short ribs, sides (loose), \$5.80@6.20; mess pork, per barrel.
or net earnings, fears of coming divi-	Missouri Pacific 7.500 314 304 304 Mo Kan & Texas 1,200 181 172 172	\$11.25@11.279; lard, per 100 pounds, \$7.25; short clear sides (boxed), \$6.124@6.375; whiskey, basis of high wines, \$1.35.
nd reduction and an injunction against distribution of a dividend already de-	preferred 700 485 475 47	whiskey, basis of high wines, \$1.35.
red were specific causes for weakness	National Lead 400 41 404 404 New York Central 1 000 945 945 945	RECEIPTS AND SEEPMENTS.
re made of stocks sold short, and the	N Y Ont & West 400 302 30 294	Articles— Receipts, Shipments, Flour, barrels 26,000 18,000
y's changes in prices were of no conse-	North American 427	Wheat, bushels 31,000 107,000
fonds were easy. Total sales, par value,	Pacific Mail 100 275 275 265	Corn. bushels 204,000 154,500
528,000. Erie General 4s broke 8 points, 55. United States 4s advanced i per	People's Gas	Rve. hushels 4 500 7.800
nt on call.	P C C & St Louis 100 192 192 19	Barley, bushels 92,400 34,900 PRODUCE EXCHANGE.
New York Bonds.	preferred 13	On the produce exchange today the but-
8 ref 2s reg 105 Manhat c g 4s 945 do coupon 105 Mex Cent 4s. 805 do lat inc	Pullman Pal Car 167,800 964 942 954	ter market was steady; creameries, 21@
to the tot the lat less to	Trouble and the second	Sic; dairies, 20@ 28c; eggs, easy, at mark,

Reading 1st preferred

End preferred Republic Steel preferred Rock Island Co.

preferred St L & S F 2d pfd. St L Southwestern.

St L Southwestern preferred Southern Pacific preferred Southern Eailway preferred Texas & Pacific T St L & West preferred Union Pacific preferred United States Expunited States Realty United States Rubber preferred

preferred Va Car Chemical preferred Wabash

Wabash
preferred
Wells-Fargo Sxp
Westingh Electric
Western Union
Wheeling & L Eris
Wisconen Central
preferred
Northern Pacific
Central Leather
preferred
Goes Steel
Great Nor pfd
Internati Metal
preferred

Total sales for the day, 299,300 shares.

New York Money.

Treasury Statement.

WASHINGTON, Feb. 25.—Today's statement of the treasury balances in the general fund. exclusive of the \$150,000,000 gold reserve, shows;

Available cash balances, \$261,502,308, Gold cells and buillon, \$29,231,748.

\* Gold certificates, \$39,014,610.

New York Produce. NEW YORK, Feb. 25.—Butter ensy, Western factory, firsts, 25c; firsts, held,

le. Cheese firm, unchanged Eggs easy: Western firsts, 2150, sac-

New York Sugar.

NEW YORK, Feb. 25. Sugar Raw, nrm; fair refining 3.29@3.28c; centrifugal, 96 test, 2.70@3.78c; molasses sugar, 2.96@2.98c; refined, steady; crushed, 5.60c; powdered, 5.00c; granulated, 4.90c.

preferred ..

| Kansas City. | Kans \$,600 1214 1208 1202 100 80 80 792 100 398 398 395 700 118 1172 1188

Omaha.

Omaha.

OMAHA Neb. Feb. 25.—Cattle-Receipts. 5000: market steady. Native steers. \$495.50; cows and helters. \$2.509.4.75; western steers. \$2.259.4.75; Texas steers. \$399.4.10; cows nad helters. \$2.259.8.0; canners. \$293. stockers and feeders. \$2.75 94.75; calves. \$2.7590; bulls and stags. \$2.509.8.0; canners. \$293. stockers and feeders. \$2.75 94.75; calves. \$2.7590; bulls and stags. \$4.509.4.50. market 59/100 nigher. Heavy. \$4.109/4.75; mixed. \$4.059 ingher. \$4.509.5.50; wethers. \$59.5.30; ewes. \$4.509.5.50; lamins. \$6.259.6.65 New York Money.

NEW YORK Feb. 25.—Money on valleasy, 1402 per cent; rulling rate, 11 per cent; closing bid, 11 offered at 12.

Time loans steady, sixty days, 24 to 22 per cent; ninery days, 4 per cent; six months, 41 to 42 per cent.

Prime mercantile paper, (2003 per cent; steriling exchange, easier at reaction with actual business in bankers bills at 4.88.506/4.483.50 for sixty days. Commercial bills, 4.830.

Mexican dollars, 475c.

Government bonds firm.

Railroud bonds casy.

St. Joseph.

St. JOSEPH. Feb. 15.—Catrie—Receipis, 2409. Market, strong. Natives, \$4.25@5.45; cows and helfers, \$2.25@5.00; stockers and feeders, \$5.50@4.40.
Hogs—Receipis, 6009. Market, 15 cents higher. Top. \$4.35; bulk, \$4.15@4.20.
Sheep—Receipis, \$900 Market, steady, Lambs, 15 cents lower. Lambs, \$6.00@8, 8.56; yearlings, \$5.50@6.00.

CASTORIA For Infants and Children. The Kind You Have Always Bought

Bears the Chart H. Flitchers

## WHEAT MARKET STRONG TUESDAY PROVES A **DULL DAY ON MARKET**

Small Primary Receipts and Ur- Few Changes Recorded in Prices of Staples: Watergent Demand for Cash Grain cress on Sale.

AFTER WEAK OPENING

Cause of Advance.

elsions were 121@25c higher.

CHICAGO, Feb. 25 -Small primary recipts and an urgent demand for cash on market row, and nothing new appeared wheat here and at Southwestern markets. caused an advance of nearly 2 cents in the price of wheat on the local exchange were no changes recorded in the prices today. At the close the May delivery showed a net gain of 1@11c. Corn was up ic. Oats were ic higher and pro-

two quarts for 25c.

There was a greater demand for salmon than for any other sort of fish, and it was seiling at 20c a pound. Mullet sold at the rate of four pounds for 25c, crabs for 30c each; lobsters, 25c a pound, and oysters at 60c a quart. Creamery butter was retailing at 35c a pound, and fresh eggs at 39c a dozen.

NEW YORK, Feb. 25.—Special cable and telegraphic communications received by Bradstreet's show the following changin available supplies as compared with

Decreases:
Manitoba, 360,000 bushels; Chicago, pri-ate cievators, 274,000 bushels; Portland, Ic., 147,000 bushels; Omaha, 91,000 bushis: Minneapolis, private elevators, 50,000

Evaporated Fruits.

NEW YORK, Feb. 25.—The market for evaporated apples is quiet and unchanged. Fancy are quoted at 101@11c; choice, 25c; prime, 8688c. Canadian prime, 72@1c; 1906 fruit, 7610c.

Prunes appear to be slightly steadier in tone as holders of spot fruit are less willing to make concessions. Quotations range from 45c to 15c for California fruit and from 65c to 10c for Oregons, 60s to 20s.

New York Flour and Grain.

NEW YORK, Feb. 25.—Flour—Receipts.

29.000 barrels; exports, 4400 barrels; firm, with a moderate inquiry.

Wheat—Receipts, 42.000 bushels, exports, 49.100 bushels, sales, 3.250,000 bushels, futures; spot strong; No. 2 red, 99% elevator; No. 2 red, 31.01 f. c. b. atloat; No. 1 northern Duluth, \$1.154 f. c. b. afloat; No. 2 hard winter, \$1.102 f. c. b. afloat.

Except for a brief opening break on weak cables, wheat was generally strong all day, reflecting an active cash demand, very light receipts and talk of lighter Argentine shipments. The market closed with the net advance. May, \$1.019-160 1.012, closed \$1.022, July, 964 9973c, glosed at 97%.

fter many dining prices. Prices hold fairly steady, especially in Prices hold fairly steady, especially in

Good tea is extremely good; we don't believe it ever did anyone harm.

Year grocer returns your money if son don't ite schilling a Best we par him.

except fresh watercress, which was selling at the rate of 5c a bunch. There of the various products. Tomatoes are entirely off the market. Lemons were exceedingly pientiful and retailed at 15c to 25c a dozen. Grapes sold for 35c a pound, and cranberries were scarce at

Available Grain Supply.

previous account:
Available supplies:
Wheat, United States, east of Rockies,
decreased 1.738,000 bushels.
Canada, decreased 221,000 bushels.
Total, United States and Canada, decreased 2,059,000 bushels.
Afloat for and in Europe, increased 3,106,000 bushels.
Total American and European supplies,
increased 1,041,000 bushels.
Corn. United States and Canada, decreased 194,000 bushels.
Oats, United States and Canada, decreased \$58,000 bushels.
The leading decreases and increases re-The leading decreases and increases re-orted this week follow:

Increases: Louisville, 178,000 bushels.

Evaporated Fruits.

the from eac to loc for Gregors, see to 20s.

Apricots are in light supply, with choice proted at 7½@22c; extra choice, 23@25c; lancy, 24@26c.

Peaches are easier, as some holders have shown a disposition to clean up their supplies and have offered concessions. Choice are quoted at 10@11½c; extra choice, 11½@114c; fancy, 12@13c; extra fancy, 13½@14c.

Raisins are nominal, with loose muscatel quoted at 5½@7c; seeded raisins, 5½@8c; London layers are quoted at \$1.65@1.75.

New York Flour and Grain.

Boston Wool.

BOSTON, Feb. 25.—Local dealers be-lieve that the wool market is reviving after many weeks of slagnation and de-

TEA

## Perhaps the largest sale reported was 400,000 pounds of idaho wool at 20, or 55 to 57 cents on a scoured basis. Some half-blood was also sold at 50c on a scoured basis. Other wools continued dull.

New York Dry Goods.

NEW YORK, Feb. 25.—The dry goods market continues quiet in most quarters, some of the jobbers are doing a fulier trade in wash goods. Yarns are weaker and export trade is more gulet than it wan a week ago. Linings are in light demand, the finer qualities holding quite firm. Carpets are in slightly improved demand.

Minneapolis Wheat.

MINNEAPOLIS, Feb. 25.—Wheat—May \$1.042; July. \$1.04; No. 1 hard, \$1.092 1.092; No. 1 northern, \$1.062; No. 2 north-ern, \$1.042; No. 3 northern, 1.0021.03. Duluth Wheat.

DULUTH. Feb. 25.—Wheat—No. 1 northern, 1.06‡; No. 2 northern, \$1.04‡; May, \$1.04‡; July, \$1.04‡.

St. Louis Wool.

ST. LOUIS, Feb. 25.—Wood steady; me-lium grades, combing and elething 21 220; light fine, 17@20c; heavy fine, 14@ 6c; tub-washed, 26@23c.

### For the Benefit of the Sick

\*

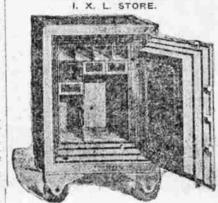
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Salt Lake City coupon paving warrants (in \$500.00 and \$1000.00 denominations) bearing 6 per cent interest. Redeemable in ten annual payments. A safe, conservative and paying investment, especially desirable for small investors.

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 \$10 to \$25
 Blood Poison, from
 \$10 to \$30

 Hydocele, from
 \$10 to \$25
 Falling Hair, from
 \$5 to \$10

 Nervous Debility, from
 \$ 5 to \$20
 Eczema, from
 \$10 to \$30

 Wasting, from
 \$7.50 to \$10
 Bladder Allments, from
 \$5 to \$12.50

 Discharges, from
 \$5 to \$15
 Prostate Allments, from
 \$5 to \$15

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 \$5 to \$15
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 \$5 to \$15

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SEPARATE PARLORS FOR PRIVACY.

## DISEASES OF MEN

We want every man who is suffering from any disease to come and have a talk with us and we will explain to him our system of treatment which we have developed after an experience of twenty-five years in treating diseases peculiar to men. If you will call and see us we will give you free of charge a thorough personal examination, together with an honest opinion of your case, and if your case is incurable we will plainly tell you so. We attribute our success to promising nothing but what we can do and always doing what we promise. NOT A DOLLAR NEED BE PAID UNTIL CURED.

constriction perma-nently cured by a treatment that completely dissolves

VARICOSE VEINS cured without cutting, pain or detention from business.

WASTING VEINS cured by our original remedy (used exclusively by us.)

BLOOD POISON—Every vastige of poison removed from the system without aid of mercury or potash.

SPECIAL DISEASES cur-ed quickly and safely with-out the use of poisonous

NERVOUS DEBILITY cured quickly and radically by our famous method in 60 to 90 days.

ORGANIC WEAKNESS cured without cutting or

NOT A DOLLAR NEED BE PAID UNTIL CURED. CONSULTATION IS FREE AND INVITED. IMPORTANT—We will cure you for LESS MONEY than you can be treated for by any other specialist in Sall Lake, and you have the advantage of knowing that you are in the care of reliable specialists who are ACKNOWLEDGED AUTHORITIES in the treatment of men's sliments. We recognize no

superiors in our specialty.

Consult the Cook Medical Co. free before placing your case.

Hours—9 a. m. to 8 p. m. Sundays 10 a. m. to 12:30 p. m., Call or address

COOK MEDICAL CO. 116 South Main Street, SALTLAKE CITY, UTAH.

Office I' ars-Daily 10 A. M. to 8 P. M. Sunday 11 to 2 P. M

### THE KNOWLEDGE OF DISEASE IS HALF ITS CURE.

IF ALL YOU WHO ARE IN NEED OF A SPECIALIST WILL CALL ON ME FIRST YOU WILL NOT HAVE SO MANY DOCTOR BILLS TO PAY. 34 YEARS IN SALT LAKE CITY.



Scott's Santal-Pepsin Capsules

SOLD BY DRUGGISTS EVERYWHERE

# DR. C. W.

THE MICROSCOPIC SPECIALIST

Is the only Scientific Specialist In Salt Lake City using the microscope to form his diagnosts. He will tell each and every one of you just what your disease is, without any information from you; he will tell you all about your disease better than you can tell it yourself. By the use of the MICROSCOPIE we can detect Calcut, Cancerous Matter, Carbonate of Lime. Abumen and all extraneous substances mixed with the Urine or Blood. This is the scientific principle of treating Chronic Diseases and Privata Disease. Just call and see for yourselves.

For Inflammation or Catarrh of the Bladder and Diseased Kidneys. NO CURE NO PAY. Curse quickly and perma-nently the worst cases of Gonorrheen and Gleet. no matter of Low yng standing Absolutely harmless. Sold by druggists. Fries \$1,00 or by mail, postpaid, \$1.00. three boxes \$2.70.

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